

**Table:** Output gap (gap between actual and potential gross domestic product at 2010 reference levels, percentage of potential gross domestic product at market prices, 1990 - 2017)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Germany	:	4.4	3.2	-0.4	0.0	-0.1	-0.9	-0.6	-0.2	0.2	1.5	1.6	0.3	-1.7
Greece	2.1	3.2	2.4	-0.6	-0.4	-0.4	-0.3	1.0	1.3	0.5	0.3	0.3	0.2	1.4
Ireland	3.2	0.9	-0.5	-2.8	-3.2	-1.0	-0.2	1.4	1.1	2.7	4.3	2.6	2.0	0.4
Spain	2.5	1.7	-0.3	-3.4	-3.4	-3.1	-2.7	-1.5	0.0	1.2	3.1	3.4	2.7	2.3
Italy	2.1	1.4	0.2	-1.9	-1.1	0.3	0.1	0.2	0.2	0.1	2.0	2.2	1.1	0.2
Cyprus	:	:	:	:	:	:	:	:	-1.8	-0.8	1.2	1.4	1.1	0.5
Portugal	5.3	4.8	4.4	0.9	-0.3	-0.6	0.0	1.1	2.3	2.8	3.3	2.4	1.0	-1.5
Euro area – 12	:	2.3	1.1	-1.6	-1.3	-0.9	-1.2	-0.7	0.0	0.7	2.1	2.0	1.0	-0.3
EU – 15	:	1.5	0.4	-1.9	-1.2	-0.8	-1.1	-0.5	0.1	0.7	2.0	1.8	0.8	-0.1
EU - 28	:	:	:	:	:	:	:	:	:	:	:	1.5	0.6	-0.2

**Table:** Output gap (gap between actual and potential gross domestic product at 2010 reference levels, percentage of potential gross domestic product at market prices, 1990 - 2017)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 <sup>1</sup>	2016 <sup>1</sup>	2017 <sup>1</sup>
Germany	-1.8	-2.3	-0.1	1.8	1.7	-4.7	-1.8	1.1	0.8	-0.3	-0.2	-0.3	-0.6	-0.6
Greece	2.6	0.7	4.0	5.6	4.7	0.9	-3.0	-9.3	-12.9	-12.7	-9.5	-7.7	-6.3	-2.4
Ireland	0.0	1.5	3.4	5.2	1.4	-4.3	-4.1	-2.3	-3.4	-3.9	-1.9	1.6	1.7	0.6
Spain	2.1	2.3	3.0	3.0	1.3	-3.3	-4.2	-5.5	-7.5	-8.3	-6.7	-3.7	-1.5	0.3
Italy	0.5	0.6	1.8	2.4	11.0	-4.1	-2.1	-1.6	-3.4	-4.3	-3.9	-2.9	-1.6	-0.4
Cyprus	1.8	2.6	3.7	5.3	5.5	1.1	0.7	-0.2	-2.5	-6.5	-6.4	-3.6	-1.4	0.9
Portugal	-1.0	-1.3	-0.7	0.9	0.4	-2.6	-0.8	-2.2	-5.0	-5.1	-3.8	-2.3	-1.1	0.0
Euro area – 12	0.1	0.0	1.4	2.6	1.6	-3.4	-2.1	-1.1	-2.2	-2.9	-2.6	-1.7	-1.1	-0.5
EU – 15	0.2	0.2	1.5	2.6	1.4	-3.7	-2.4	-1.4	-2.3	-2.7	-2.2	-1.4	-0.9	-0.3
EU - 28	0.2	0.3	1.6	2.7	1.6	-3.5	-2.3	-1.3	-2.3	-2.7	-2.2	-1.3	-0.8	-0.2

<sup>1</sup>2015, 2016, and 2017: forecasts

Source: AMECO

**Figure: Output gap ( gap between actual and potential gross domestic product at 2010 reference levels, percentage of potential gross domestic product at market prices, 1990 - 2017 )**

